

Information Release: Reminder for Small Nonprofits

IRS deadline approaching for small, nonprofit organizations

Media Contact Stephanie Ferdinand
Stephanie Ferdinand EA
Call Toll Free: 1-800-891-8983
Email: Contact@stephanieferdinandea.com

IRS deadline approaching for small, non-profit organizations

Deadline includes sports clubs, civic organizations, and local associations

Even small non-profit organizations, such as sports clubs, civic organizations, and local associations, are required to file a yearly report with the IRS. By law, the IRS will automatically revoke the federal tax-exempt status of organizations that fail to file annual reports for three consecutive years. However, churches and church-related organizations are not required to file annual reports unless they have unrelated business taxable income.

The Form 990-series information returns and notices are due on the 15th day of the fifth month after an organization's tax year ends. Many organizations use the calendar year as their tax year, making May 17, 2021, the deadline to file for 2020 since it's the next business day after May 15, 2021.

The IRS offers an online search tool called Tax Exempt Organization Search. This helps users easily find key information about the federal tax status and filings of certain tax-exempt organizations, including whether an organization has had its federal tax exemption automatically revoked.

This article contains general tax information for taxpayers. Each tax situation may be different, so do not rely upon this information as your sole source of authority. Contact Stephanie Ferdinand EA LLC, for professional advice for your tax situation. Stephanie Ferdinand is an expert who keeps current on tax law changes and is also a member of the National Association of Tax Professionals (NATP).

She can save you time and offer insight on how to use the tax breaks available to you. Visit www.StephanieferdinandEA.com for more information.